

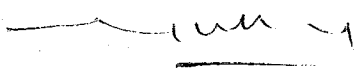
केंद्रीय विद्यालय संगठन Kendriya Vidyalaya Sangathan
18, संस्थानिक क्षेत्र/ 18, Institutional Area
शहीद जीत सिंह मार्ग/ Shaheed Jeet Singh Marg
नई दिल्ली-16/ New Delhi - 16

F.No.110239/51/Cir./2016/KVS (Budget)

Dated:10.01.2017

The following orders issued by Government of India are uploaded on the KVS Website for information and necessary action.

1. G.I., Dept. of Pen. & P.W., O.M.No.3/2/2017-P&PW(F)(i), dated 7th March, 2017 regarding Amendment to the provisions of General Provident Fund(Central Service) Rules 1960 - liberalization of provisions for drawal of advance from the Fund by the subscribers.
2. G.I., Dept. of Pen. & P.W., O.M.No.3/2/2017-P&PW (F)(ii), dated 7th March, 2017 regarding Amendment to the provisions of General Provident Fund(Central Service) Rules 1960 - liberalization of provisions for withdrawals from the Fund by the subscribers.
3. G.I., Min. of Fin. Dept. Of Exp., O.M.No.7 (2)/EV/2016, dated 17th March, 2017 regarding Central Government Employees Group Insurance Scheme-1980-Tables of Benefits for the savings fund for the period from 01.01.2017 to 31.3.2017.


(S.Muthusivan) 10/1/17
Deputy.Commissioner(Fin.)
Tel. 011-26523070

Distribution:

1. The Deputy Commissioner, KVS, All ROs.
2. The Finance Officer, KVS, All ROs.
3. All Officers/Section at KVS (HQ.).
4. Principal, KV, Kathmandu, Moscow/Tehran.
5. The General Secretary, All Recognized Associations.
6. The Director, ZIET Gwalior, Mumbai, Mysore, Chandigarh & Bhubaneswar.
7. The Deputy Commissioner, (EDP), KVS (HQ.) with the request to upload the above circulars on the KVS Web site.
8. RTI Cell KVS (HQ.)
9. Guard file.

No 3/2/2017-P&PW (F)(i)
Ministry of Personnel, PG & Pensions
Department of Pension & Pensioners' Welfare
Desk-F

3rd Floor, Lok Nayak Bhavan,
Khan Market, New Delhi-110003
Dated 7th March, 2017.

OFFICE MEMORANDUM

Subject: Amendment to the provisions of General Provident Fund (Central Service) Rules 1960- liberalization of provisions for drawal of advance from the Fund by the subscribers – regarding.

The General Provident Fund (Central Service) Rules came into force in 1960. Rule 12 of the said rules provide for drawal of advance by the subscribers, to be sanctioned by the competent authority for reasons indicated in the Rules. Some amendments have been made from time to time to address the concerns raised by the subscribers. However, the provisions, largely remain restrictive. There is a felt need to liberalize provisions, raise limits and simplify the procedure.

2. The provisions in the rules have now been reviewed and it has been decided to permit the subscriber to prefer an advance from General Provident Fund (Central Service) Rules 1960 for the following purposes:

- (i) Illness of self, family members or dependents,
- (ii) Education of family members or dependent of the subscriber. Education will include primary, secondary and higher education, covering all streams and educational institutions,
- (iii) Obligatory Expenses viz. betrothal, marriage, funerals, or other ceremonies,
- (iv) Cost of Legal proceedings,
- (v) Cost of defence,
- (vi) Purchase of consumer durables,
- (vii) Pilgrimage and visiting places of eminence. This will include any travel and tourism related activities.

3. It has been decided to enhance the limit of advance upto 12 months of pay or three-fourth of the amount at credit, whichever is less. Amount of advance will be recoverable in a maximum of 60 Installments. The advance may be sanctioned by the declared Head of Office.

4. The declared Head of Department is competent to sanction an advance from the fund for reasons not covered above.

5. Maximum time limit of fifteen days is being prescribed for sanction and payment of an advance from the Fund. In case of emergencies like illness etc., the time limit maybe restricted to seven days.

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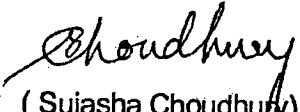
6. In all the above cases of advance, no documentary proof is required to be furnished by the subscriber. A simple declaration by the subscriber explaining the reasons for advance would be sufficient.

7. Necessary amendment to the GPF(Central Service)Rules 1960, giving effect to the above provisions will be issued in due course.

8. In so far as persons serving in Indian Audit and Accounts Department are concerned, these orders issue in consultation with the Comptroller and Auditor General of India.

9. This issues with approval of Department of Expenditure, vide their ID No. 4(1)/E-V/2017 dated 28.02.2017.

10. Hindi version of this OM will follow


(Sujasha Choudhury)
Director

To,

1. All Ministries/Departments (As per Standard Mailing list)
2. Office of C&AG, DDU Marg, New Delhi.
3. Copy to NIC Cell for uploading on the website of the Department.

No 3/2/2017-P&PW (F)(ii)
Ministry of Personnel, PG & Pensions
Department of Pension & Pensioners' Welfare
Desk-F

3rd Floor, Lok Nayak Bhavan,
Khan Market, New Delhi-110003
Dated the 7th March, 2017.

OFFICE MEMORANDUM

Subject: Amendment to the provisions of General Provident Fund (Central Service) Rules 1960- liberalization of provisions for withdrawals from the Fund by the subscribers – regarding. _____

The General Provident Fund (Central Service) Rules came into force in 1960 and Rule 15 of the said rules provide for withdrawals by the subscribers. Some amendments have been made from time to time to address the concerns raised by the subscribers. However, the provisions, largely remain restrictive. There is a felt need to liberalize provisions, raise limits and simplify the procedure.

2. The provisions in the rules have been reviewed and it has now been decided to permit withdrawals from the fund by the subscriber for the following purposes:

- (i) Education – This will include primary, secondary and higher education, covering all streams and Institutions,
- (ii) Obligatory Expenses viz. betrothal, marriage, funerals, or other ceremonies of self or family members and dependants,
- (iii) Illness of self, family members or dependants,
- (iv) Purchase of consumer durables.

3. It has been decided to permit withdrawal of upto twelve months pay or three-fourth of the amount standing at credit, whichever is less. For illness, the withdrawal may be allowed upto 90% of the amount standing at credit of the subscriber. A subscriber may seek withdrawal after completion of ten years of service.

- (v) Housing including building or acquiring a suitable house or a ready built flat for his residence,
- (vi) Repayment of outstanding housing loan,
- (vii) Purchase of house site for building a house,
- (viii) Constructing a house on a site acquired,
- (ix) Reconstructing or making additions on a house already acquired,
- (x) Renovating, additions or alterations of ancestral house.

4. A subscriber may be allowed to withdraw upto ninety percent of the amount standing at credit for the above purposes. It is also decided do away with the present instructions which lay down that subsequent to the sale of house for which GPF withdrawal has been availed, the amount withdrawn has to be deposited back. GPF withdrawal for housing purpose will no longer be linked with the limits prescribed under HBA rules. A subscriber may be permitted to avail the facility at any time during his service.

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- (xi) Purchase of motor car/motor cycle/ scooter etc. or repayment of loan already taken for the purpose,
- (xii) Extensive repairs /overhauling of motor car,
- (xiii) Making deposit to book a motor car/motor cycle/scooter, moped etc.

5 A subscriber may be permitted to withdraw three- fourth of the amount standing at credit or cost of the vehicle, whichever is less for the above purposes. Withdrawal for the above purpose will be permitted after completion of 10 years of service.

6 Presently, withdrawal of upto 90% of balance without assigning reasons is allowed for Government servants who are due for retirement on superannuation within a year. It is proposed that this may be allowed for upto two years before superannuation.

7 In all cases of withdrawal from the fund by the subscriber, the declared Head of Department is competent to sanction withdrawal. No documentary proof will be required to be furnished by the subscriber. A simple declaration form by the subscriber explaining the reasons for withdrawal would be sufficient.

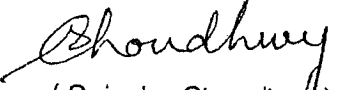
8 As per the GPF(CS) Rule 1960, no time limit has been prescribed for sanction and payment of withdrawal amount. Therefore, it has been decided to prescribe a maximum time limit of fifteen days for sanction and payment of withdrawal from the Fund. In case of emergencies like illness etc., the time limit maybe restricted to seven days.

9. Necessary amendment to the GPF(Central Service)Rules 1960, giving effect to the above provisions will be issued in due course.

10. In so far as persons serving in Indian Audit and Accounts Department are concerned, these orders issue in consultation with the Comptroller and Auditor General of India.

11. This issues with approval of Department of Expenditure, vide their ID No. 4(1)/E-V/2017 dated 28.02.2017.

12. Hindi version of this OM will follow


(Sujasha Choudhury)
Director

To,

1. All Ministries/Departments (As per Standard Mailing list)
2. Office of C&AG, DDU Marg, New Delhi.
3. Copy to NIC Cell for uploading on the website of the Department.

No.7(2)/EV/2016
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 17th March, 2017

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 01.01.2017 to 31.03.2017.

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Every year two Tables of Benefits are issued by the Ministry of Finance on calendar year basis for the savings fund to the beneficiaries under Central Government Employees Group Insurance Scheme (CGEGIS-1980). While one Table of Benefits for the Savings fund of the Scheme is based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards, the other Table of Benefits for the savings fund is based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990.

2. The Tables of Benefits under CGEGIS-80 are prepared by IRDA based on the rate of interest notified by DEA for small savings including GPF. Earlier, DEA used to notify the interest rate on financial year basis. However, DEA has now shifted to notifying the interest rate on quarterly basis. In view of this, it has been decided that the Table of benefits will be issued on quarterly basis commencing from 1.1.2017 to 31.3.2017.

3. The Two Tables under CGEGIS-80 for the first quarter of the year 2017 i.e. 01.01.2017 to 31.03.2017, prepared by IRDA, are enclosed. The benefits in the Tables have been worked out on the basis of interest @ 8% per annum (compounded quarterly), as notified by Department of Economic Affairs.

4. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

5. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.



(AMAR NATH SINGH)
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

NIC, D/o Expenditure for uploading the same on the website of M/o Finance.

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/ throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2017

Month of cessation of membership

Year of Entry	Month of cessation of membership		
	Jan	Feb	Mar
1982	25649.69	25826.50	26004.60
1983	22923.60	23082.41	23242.28
1984	20464.65	20607.18	20750.66
1985	18258.26	18386.18	18514.94
1986	16277.00	16391.80	16507.36
1987	14501.46	14604.50	14708.22
1988	12917.53	13010.08	13103.24
1989	11484.75	11567.81	11651.42
1990	10209.51	10284.12	10359.23
1991	9075.84	9142.95	9210.50
1992	8069.92	8130.36	8191.21
1993	7178.95	7233.50	7288.40
1994	6383.79	6433.07	6482.68
1995	5678.05	5722.65	5767.55
1996	5052.14	5092.60	5133.32
1997	4496.48	4533.26	4570.28
1998	4001.50	4035.00	4068.73
1999	3560.81	3591.39	3622.18
2000	3174.83	3202.86	3231.07
2001	2829.52	2855.26	2881.17
2002	2518.88	2542.56	2566.40
2003	2238.74	2260.56	2282.53
2004	1983.03	2003.16	2023.43
2005	1747.87	1766.45	1785.15
2006	1530.62	1547.76	1565.01
2007	1329.91	1345.72	1361.63
2008	1144.49	1159.07	1173.75
2009	973.19	986.64	1000.17
2010	814.94	827.34	839.81
2011	668.74	680.16	691.67
2012	533.56	544.09	554.70
2013	409.35	419.06	428.84
2014	295.39	304.35	313.36
2015	190.88	199.14	207.45
2016	94.99	102.61	110.29
2017	7.00	14.05	21.14

Savings Fund : 68.75% from 1.1.82 to 31.12.12
70% from 1.1.88 and onward

Insurance Fund : 31.25% from 1.1.82 to 31.12.12
30% from 1.1.88 and onward

Note:

Basis Used

From	To	Interest*	From	To	Interest*
1.1.82	31.12.87	10.00%	1.12.11	31.03.12	8.60%
1.1.88	31.12.86	11.00%	01.04.2012	31.03.2013	8.80%
1.1.87	31.12.00	12.00%	1.4.2013	31.03.2016	8.70%
1.1.01	31.12.01	11.00%	01.04.2016	30.09.2016	8.10%
1.1.02	31.12.02	9.50%	01.10.2016	31.12.2016	8.00%
1.1.03	31.12.03	9.00%	01.01.2017	31.03.2017	8.00%
1.1.04	30.11.11	8.00%			

* Interest p.a compounded quarterly

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of Entry	Year of cessation of membership - 2017		
	Month of cessation of membership		
	Jan	Feb	Mar
1982	30757.80	30972.00	31187.62
1983	28029.14	28225.27	28422.70
1984	25572.18	25752.03	25933.08
1985	23363.54	23528.77	23695.09
1986	21388.62	21540.77	21693.93
1987	19612.36	19752.75	19894.06
1988	18026.00	18155.88	18286.62
1989	16591.55	16711.93	16833.11
1990	15320.71	15432.67	15545.38
1991	13620.41	13721.11	13822.48
1992	12115.85	12206.59	12297.93
1993	10771.97	10853.81	10936.19
1994	9582.93	9656.89	9731.35
1995	8525.35	8592.31	8659.72
1996	7587.56	7648.31	7709.46
1997	6749.09	6804.29	6859.85
1998	6009.96	6060.26	6110.90
1999	5346.78	5392.69	5438.91
2000	4762.49	4804.53	4846.85
2001	4242.47	4281.06	4319.91
2002	3780.87	3816.41	3852.19
2003	3356.36	3389.09	3422.03
2004	2974.54	3004.74	3035.14
2005	2621.81	2649.67	2677.72
2006	2295.93	2321.64	2347.51
2007	1994.87	2018.58	2042.45
2008	1716.74	1738.61	1760.62
2009	1459.79	1479.96	1500.26
2010	1227.41	1241.00	1259.72
2011	1003.10	1020.25	1037.50
2012	800.34	816.14	832.04
2013	614.02	628.59	643.25
2014	443.09	456.52	470.05
2015	286.32	298.71	311.19
2016	142.48	153.92	165.44
2017	10.50	21.07	31.71

Savings Fund - 68.75% from 1.1.82 to 31.12
70% from 1.1.88 and onwards

Insurance Fund - 31.25% from 1.1.82 to 31.12.8
30% from 1.1.88 and onward.

Note:
Basis Used

From	To	Interest	From	To	Interest*
1.1.82	31.12.82	10.00%	1.12.11	31.03.12	8.60%
1.1.83	31.12.86	11.00%	01.04.2012	31.03.2013	8.80%
1.1.87	31.12.00	12.00%	1.4.2013	31.03.2016	8.70%
1.1.01	31.12.01	11.00%	01.04.2016	30.09.2016	8.10%
1.1.02	31.12.02	9.50%	01.10.2016	31.12.2016	8.00%
1.1.03	31.12.03	9.00%	01.01.2017	31.03.2017	8.00%
1.1.04	30.11.11	8.00%			

* interest p.a compounded quarterly